GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

OP - Agriculture and Cooperation Department - Loans and Advances to the State Government Servants - Marriage Advance to Smt. K. Lakshmi Bai, Asst. Secretary to Govt., Agriculture and Cooperation Department for celebration of her daughter's marriage – Sanction – Orders - Issued.

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AGRICULTURE AND COOPERATION (OP.I) DEPARTMENT

G.O.MS.No. 59 Dated: 07-07-2017

Read the following: -

1. G.O.Ms.No.219, Finance & Planning (FW.A&L) Dept., dt.28-04-1994.
2. G.O.Ms.No.175, Finance (A&L)Dept., dated: 15-5-2010.
3. G.O.Ms.No.422, Finance (A&L) Dept., dated 28-02-2015.
4. Memo.No. AGST-11/119/2017-SO(OP-1) -AGRSECT, dated:14-06-2017.
5. From Smt. K. Lakshmi Bai, Asst. Secretary to Govt., Application, dt.20-06-2017.

ORDER:

Sanction is hereby accorded for an advance of Rs.75,000/- (Rupees Seventy Five thousand only) to Smt. K. Lakshmi Bai, Asst. Secretary to Govt., Agriculture and Cooperation Department, towards Marriage Advance for celebration of her Daughter's marriage, which is scheduled to be held on 9th August 2017 . The date of birth of Miss. V. Deepthi Bai , Daughter of Smt. K. Lakshmi Bai, Asst. Secretary to Govt., is 13-09-1992. The amount sanctioned above shall be drawn and disburse to her in one lump sum.

2. The advance sanctioned in para-1 above is subject to the following conditions:

i) The loans shall bear simple interest at the rate of 5.5%, per annum. The rate of interest stated above is provisional and is liable to be revised from time to time.

ii) The principle of the loan shall be recovered in 50 monthly instalments @ of Rs 1500/- per month commencing from the pay bill of the Individual, for the month of July 2017, which is payable on 1st Aug, 2017. Interest shall be recovered in (05) equal monthly, instalments after the repayment of the principle amount at the rate of 5.5% per annum.

iii) If the loanee fails to utilise the amounts for the purpose for which it has been sanctioned within 3 months from the date of drawal of the advance shall be refunded to Government in lump sum together with interest thereon.

iv) The advance granted to the loanee shall be subject to summary recovery if it is subsequently proved that it was not utilised for the purpose for which it was sanctioned together with penal interest 1 ½ % times of the ordinary rate, till the date of recovery of advance.

v) In case where the loanee dies before the retirement / retirement is completed the outstanding balance and the interest shall be the first charge on the Death - cum - Retirement Gratuity payable to the legal heir or heirs as stipulated in the agreement.

vi) The loanee shall submit utilization certificate in the Form No. IV appended to G.O. Ms.No.90, Finance (PAR&L) Dept., dated: 26.3.1970 within one month from the date of celebration of the marriage or three months from the date of the drawal of the advance whichever is earlier. If the actual expenditure incurred on account of the marriage is less than the advance drawn the difference should be refunded to Government forthwith.

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3. The expenditure shall be debited to "7610 - Loans to Government Servants - MH – 800 - Other Advances - S.H. (05) - Marriage Advances - 001 Marriage Advances".

4. The amount sanctioned in para one above shall be met from the allocation made in the memo 4th cited.

5. The Agriculture and Cooperation (OP.II/Claims) Department are requested to draw and disburse the amount to the individual.

6. This order does not require the concurrence of Finance Department as per the orders in forced.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

B. RAJSEKHAR
SPECIAL CHIEF SECRETARY TO GOVERNMENT (AGRI.) (FAC)

To
Smt. K. Lakshmi Bai, Asst. Secretary to Govt., A&C Dept.,
The Deputy Pay and Accounts Officer, Secretariat Branch, A.P., Velagapudi.
The AG, AP, Hyderabad.
SF/Scs

//FORWARDED BY ORDER//

SECTION OFFICER